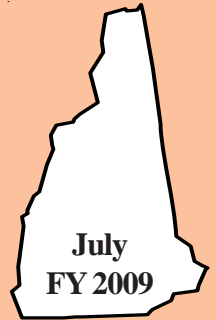


State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Linda M. Hodgdon



Monthly Revenue Summary

	<u>FY 09</u>	<u>Plan</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 98.3	\$ 98.9	\$ (0.6)
Highway	\$ 20.6	\$ 21.8	\$ (1.2)
Fish & Game	\$ 1.0	\$ 0.9	\$ 0.1

Current Month Analysis

General & Education Funds	<i>FY09 Actuals</i>	<i>FY09 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 6.1	\$ 4.9	\$ 1.2
Business Enterprise Tax	10.5	11.5	(1.0)
Subtotal	16.6	16.4	0.2
Meals & Rooms Tax	20.1	21.0	(0.9)
Tobacco Tax	16.4	15.3	1.1
Liquor Sales and Distribution	13.0	12.9	0.1
Interest & Dividends Tax	1.4	0.6	0.8
Insurance Tax	0.9	0.9	-
Communications Tax	7.0	6.9	0.1
Real Estate Transfer Tax	11.5	15.2	(3.7)
Estate & Legacy Tax	-	-	-
Court Fines & Fees	2.5	2.6	(0.1)
Securities Revenue	0.5	0.4	0.1
Utility Tax	0.5	0.6	(0.1)
Board & Care Revenue	1.7	0.9	0.8
Beer Tax	1.2	1.3	(0.1)
Racing Revenue	0.2	0.3	(0.1)
Other	2.9	2.4	0.5
Transfers from Lottery	-	-	-
Transfers from Pari-Mutuel	-	-	-
Tobacco Settlement	-	-	-
Utility Property Tax	0.4	-	0.4
State Property Tax	-	-	-
Subtotal	96.8	97.7	(0.9)
Net Medicaid Enhancement Rev	1.5	0.1	1.4
Recoveries	-	1.1	(1.1)
Total	\$ 98.3	\$ 98.9	\$ (0.6)

This report is the first Monthly Unrestricted Revenue report for fiscal 2009. Unrestricted revenue for the General and Education Funds received during July totaled \$98.3 million, which was slightly below plan by \$0.6 million but above prior year by \$4.4 million.

Business Taxes for July were \$16.6 million, \$0.2 above plan and ahead of prior year by \$0.6 million. July is traditionally a low activity month for business taxes. September is the next key month to analyze business tax performance.

The **Meals and Rooms Tax (M&R)** brought in \$20.1 million in July, \$0.9 million below plan and \$0.3 million below the prior year.

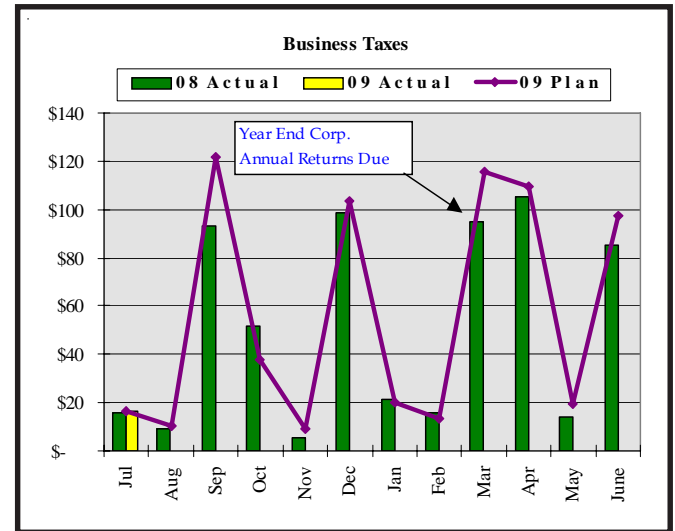
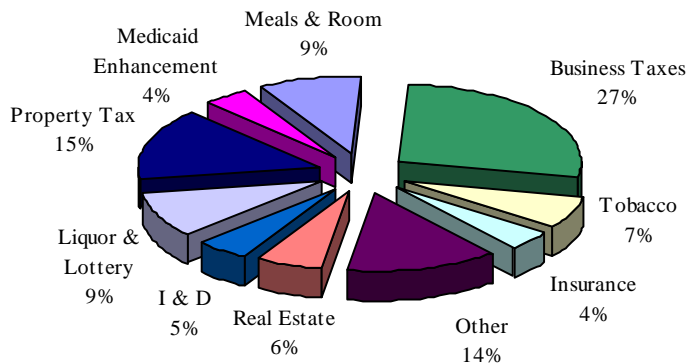
Tobacco Tax receipts for July were \$16.4 million, \$1.1 million above plan and \$0.5 million above prior year.

Real Estate Transfer Taxes for July were \$11.5, which was below plan and prior year by \$3.7 million and \$1.4 million, respectively.

Listed below are the current tax rates for the start of fiscal 2009 for the larger tax categories.

- Business Profits Tax 8.5% (1.5% earmarked to Education Trust Fund).
- Business Enterprise Tax .75% (.50% earmarked to Education Trust Fund).
- Real Estate Transfer Tax \$7.50 per thousand (\$2.50 earmarked to Education Trust Fund).
- Tobacco Tax \$1.08 per pack (.71 cents earmarked to Education Trust Fund).
- Communication Tax 7.0%.

Note: the fiscal 2008 revenue amounts are unaudited.

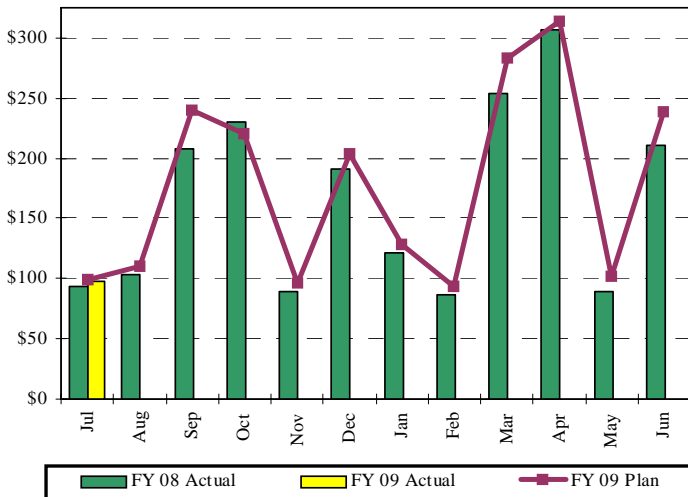
Major Unrestricted Revenue Categories**General & Education Funds Comparison to FY 08**

	<u>Monthly</u>			<u>Year-to-Date</u>			
General & Education Funds	FY09 Actuals	FY08 Actuals	Inc/(Dec)	FY09 Actuals	FY08 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 6.1	\$ 3.5	\$ 2.6	\$ 6.1	\$ 3.5	\$ 2.6	74.3%
Business Enterprise Tax	10.5	12.5	(2.0)	10.5	12.5	(2.0)	-16.0%
Subtotal	16.6	16.0	0.6	16.6	16.0	0.6	3.8%
Meals & Rooms Tax	20.1	20.4	(0.3)	20.1	20.4	(0.3)	-1.5%
Tobacco Tax	16.4	15.9	0.5	16.4	15.9	0.5	3.1%
Liquor Sales and Distribution	13.0	11.8	1.2	13.0	11.8	1.2	10.2%
Interest & Dividends Tax	1.4	0.8	0.6	1.4	0.8	0.6	75.0%
Insurance Tax	0.9	0.8	0.1	0.9	0.8	0.1	12.5%
Communications Tax	7.0	6.2	0.8	7.0	6.2	0.8	12.9%
Real Estate Transfer Tax	11.5	12.9	(1.4)	11.5	12.9	(1.4)	-10.9%
Estate & Legacy Tax	-	-	-	-	-	-	-
Court Fines & Fees	2.5	2.7	(0.2)	2.5	2.7	(0.2)	-7.4%
Securities Revenue	0.5	0.4	0.1	0.5	0.4	0.1	25.0%
Utility Tax	0.5	0.5	-	0.5	0.5	-	0.0%
Board & Care Revenue	1.7	1.2	0.5	1.7	1.2	0.5	41.7%
Beer Tax	1.2	1.3	(0.1)	1.2	1.3	(0.1)	-7.7%
Racing Revenue	0.2	0.3	(0.1)	0.2	0.3	(0.1)	-33.3%
Other	2.9	2.6	0.3	2.9	2.6	0.3	11.5%
Transfers from Lottery	-	-	-	-	-	-	-
Transfers from Pari-Mutuel	-	-	-	-	-	-	-
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	0.4	0.1	0.3	0.4	0.1	0.3	300.0%
State Property Tax	-	-	-	-	-	-	-
Subtotal	96.8	93.9	2.9	96.8	93.9	2.9	3.1%
Net Medicaid Enhancement Rev	1.5	-	1.5	1.5	-	1.5	-
Recoveries	-	-	-	-	-	-	-
Total	\$ 98.3	\$ 93.9	\$ 4.4	\$ 98.3	\$ 93.9	\$ 4.4	4.7%

Year-to-Date Analysis

General & Education Funds	General			Education			Total		
	Actual	Plan	Actual vs. Plan	Actual	Plan	Actual vs. Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 6.1	\$ 4.9	\$ 1.2	\$ -	\$ -	\$ -	\$ 6.1	\$ 4.9	\$ 1.2
Business Enterprise Tax	10.5	11.5	(1.0)	-	-	-	10.5	11.5	(1.0)
Subtotal	16.6	16.4	0.2	-	-	-	16.6	16.4	0.2
Meals & Rooms Tax	19.5	20.3	(0.8)	0.6	0.7	(0.1)	20.1	21.0	(0.9)
Tobacco Tax	8.1	5.2	2.9	8.3	10.1	(1.8)	16.4	15.3	1.1
Liquor Sales and Distribution	13.0	12.9	0.1	-	-	-	13.0	12.9	0.1
Interest & Dividends Tax	1.4	0.6	0.8	-	-	-	1.4	0.6	0.8
Insurance Tax	0.9	0.9	-	-	-	-	0.9	0.9	-
Communications Tax	7.0	6.9	0.1	-	-	-	7.0	6.9	0.1
Real Estate Transfer Tax	7.7	10.1	(2.4)	3.8	5.1	(1.3)	11.5	15.2	(3.7)
Estate & Legacy Tax	-	-	-	-	-	-	-	-	-
Court Fines & Fees	2.5	2.6	(0.1)	-	-	-	2.5	2.6	(0.1)
Securities Revenue	0.5	0.4	0.1	-	-	-	0.5	0.4	0.1
Utility Tax	0.5	0.6	(0.1)	-	-	-	0.5	0.6	(0.1)
Board & Care Revenue	1.7	0.9	0.8	-	-	-	1.7	0.9	0.8
Beer Tax	1.2	1.3	(0.1)	-	-	-	1.2	1.3	(0.1)
Racing Revenue	0.2	0.3	(0.1)	-	-	-	0.2	0.3	(0.1)
Other	2.9	2.4	0.5	-	-	-	2.9	2.4	0.5
Transfers from Lottery	-	-	-	-	-	-	-	-	-
Transfers from Pari-Mutuel	-	-	-	-	-	-	-	-	-
Tobacco Settlement	-	-	-	-	-	-	-	-	-
Utility Property Tax	-	-	-	0.4	-	0.4	0.4	-	0.4
State Property Tax	-	-	-	-	-	-	-	-	-
Subtotal	83.7	81.8	1.9	13.1	15.9	(2.8)	96.8	97.7	(0.9)
Net Medicaid Enhancement Rev	1.5	0.1	1.4	-	-	-	1.5	0.1	1.4
Recoveries	-	1.1	(1.1)	-	-	-	-	1.1	(1.1)
Total	\$ 85.2	\$ 83.0	\$ 2.2	\$ 13.1	\$ 15.9	\$ (2.8)	\$ 98.3	\$ 98.9	\$ (0.6)

Monthly Unrestricted Revenue



Education Trust Fund
Statement of Activity - FY 2009
July 1, 2008 to July 31, 2008

Description	In Millions
Beginning Surplus (Deficit) - unaudited	\$ (16.9)
Unrestricted Revenue - See above	13.1
Expenditures	
Education Grants & Adm Costs	1.3
Ending Surplus (Deficit)	\$ (2.5)

Fiscal 2009 Adequate Education Grant payments of \$527.4 million are paid 20% September 1, 20% November 1, 30% January 1 and 30% April 1. An additional \$363.0 million of grants are retained locally through the Statewide Property Tax.

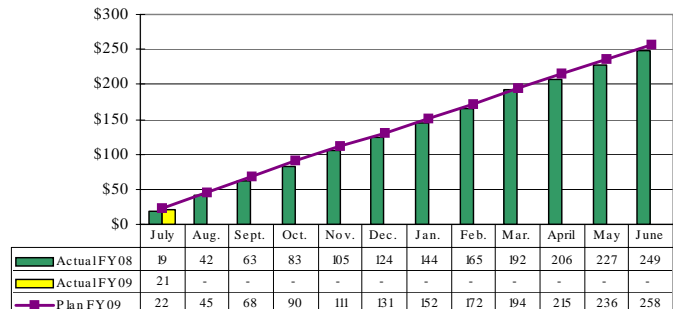
Excluding State Property Tax

Year-to-Date Analysis

Highway Fund

Revenue Category	FY 09 Actuals	FY 09 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 11.3	\$ 11.5	\$ (0.2)
Miscellaneous	-	1.3	(1.3)
Motor Vehicle Fees			
MV Registrations	7.3	7.1	0.2
MV Operators	1.0	1.0	-
Inspection Station Fees	0.3	0.3	-
MV Miscellaneous Fees	0.3	0.3	-
Certificate of Title	0.4	0.3	0.1
Total Fees	9.3	9.0	0.3
Total	\$ 20.6	\$ 21.8	\$ (1.2)

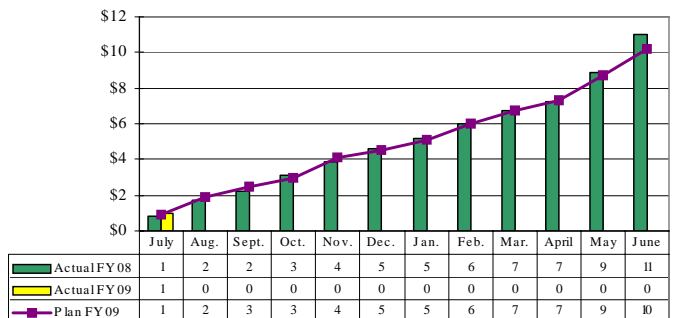
Cumulative Unrestricted Revenue



Fish & Game Fund

Revenue Category	FY 09 Actuals	FY 09 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 0.9	\$ 0.8	\$ 0.1
Fines and Penalties	-	-	-
Miscellaneous Sales	-	0.1	(0.1)
Federal Recoveries Indirect Costs	0.1	-	0.1
Total	\$ 1.0	\$ 0.9	\$ 0.1

Cumulative Unrestricted Revenue



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